

HOME Program National Production Report

As Of 9/30/03



Note: While this is a cumulative report, amounts and unit fields may decrease over time due to deobligations and data clean-up.

Funding Commitments and Disbursements by Fiscal Year Source of Funds

FISCAL YEAR SOURCE	AMOUNT ALLOCATED	AMOUNT COMMITTED		AMOUNT DISBURSED	
1992	\$1,460,000,000	\$1,457,047,988	99.8%	\$1,456,484,700	99.8%
1993	\$990,000,000	\$989,252,184	99.9%	\$987,590,771	99.8%
1994	\$1,215,250,000	\$1,210,923,420	99.6%	\$1,206,529,480	99.3%
1995	\$1,339,000,000	\$1,330,219,494	99.3%	\$1,323,106,049	98.8%
1996	\$1,361,200,000	\$1,353,454,124	99.4%	\$1,343,982,188	98.7%
1997	\$1,335,000,000	\$1,313,185,685	98.4%	\$1,298,388,322	97.3%
1998	\$1,438,000,000	\$1,412,506,898	98.2%	\$1,382,440,650	96.1%
1999	\$1,553,500,000	\$1,491,154,035	96.0%	\$1,398,075,195	90.0%
2000	\$1,552,800,000	\$1,488,774,229	95.9%	\$1,159,709,450	74.7%
2001	\$1,737,169,000	\$1,447,442,969	83.3%	\$783,258,889	45.1%
2002	\$1,743,448,000	\$848,514,406	48.7%	\$211,038,517	12.1%
2003	\$1,987,000,000	\$271,238,922	15.6%	\$7,934,544	0.5%
TOTAL	\$17,712,367,000	\$14,613,714,354	82.5%	\$12,558,538,755	70.9%

	AUTHORIZED FOR PROJECTS	PROJECTS COMMITTED		PROJECTS DISBURSED	
1992	\$1,334,342,228	\$1,332,523,906	99.9%	\$1,332,037,336	100%
1993	\$895,319,000	\$893,231,134	99.8%	\$891,802,708	99.6%
1994	\$1,096,481,800	\$1,091,518,941	99.5%	\$1,088,954,296	99%
1995	\$1,209,721,257	\$1,199,093,187	99.1%	\$1,193,281,030	98.6%
1996	\$1,226,917,966	\$1,215,207,606	99.0%	\$1,208,314,815	98.5%
1997	\$1,204,641,053	\$1,181,836,520	98.1%	\$1,168,699,381	97.0%
1998	\$1,291,068,547	\$1,260,951,082	97.7%	\$1,235,215,588	95.7%
1999	\$1,390,166,596	\$1,327,726,047	95.5%	\$1,248,893,358	89.8%
2000	\$1,414,053,724	\$1,316,796,883	93.1%	\$1,026,292,183	72.6%
2001	\$1,547,556,564	\$1,256,284,029	81.2%	\$670,959,504	43.4%
2002	\$1,551,844,323	\$654,516,249	42.2%	\$164,391,453	10.6%
2003	\$1,431,731,949	\$100,873,968	7.0%	\$4,815,245	0.3%
TOTAL	\$15,593,845,009	\$12,830,559,551	82.3%	\$11,233,656,895	72.0%

Leveraging

HOME Dollars for Completed HOME Units ¹	\$7,485,265,287
OTHER Dollars for Completed HOME Units	\$22,583,991,085
TOTAL Dollars for Completed HOME Units	\$30,069,256,372
Ratio of OTHER Dollars to HOME Dollars	3.02

¹ HOME dollars and the leveraging ratio have been corrected to more accurately report HOME dollars entered in the In Disbursement and Information System (IDIS)



Program Production by Fiscal Year

	COMMITMENTS TO PROJECTS	DISBURSEMENTS TO PROJECTS	COMMITTED UNITS ²	COMPLETED UNITS ²
Activity in FY 1999	\$1,444,200,000	\$1,305,500,000	88,751	57,330
Activity in FY 2000	\$1,362,100,000	\$1,273,700,000	78,968	76,549
Activity in FY 2001	\$1,290,000,000	\$1,183,000,000	69,712	55,173
Activity in FY 2002	\$1,409,612,284	\$1,278,965,964	73,814	52,344
Activity in FY 2003	\$1,598,347,269	\$1,460,176,701	108,426	57,198
Total Activity To Date	\$12,830,559,551	\$11,233,656,895	758,504³	491,482³

Reservations/Commitments/Disbursements for CHDOs⁴

FISCAL YEAR SOURCE	AMOUNT OF HOME FUNDS RESERVED	% RESERVED	% OF RESERVED AMOUNT COMMITTED	% OF RESERVED AMOUNT DISBURSED
1992	\$312,653,805	21.4%	99.6%	99.5%
1993	\$217,501,753	22.0%	99.4%	98.8%
1994	\$273,615,524	22.5%	99.5%	98.7%
1995	\$297,321,907	22.2%	99.5%	97.9%
1996	\$288,189,293	21.2%	99.1%	97.4%
1997	\$282,717,931	21.2%	99.0%	96.8%
1998	\$312,773,488	21.8%	97.2%	92.8%
1999	\$341,044,112	22.0%	92.8%	84.6%
2000	\$343,790,512	22.1%	91.7%	75.1%
2001	\$378,200,263	21.8%	85.0%	51.2%
2002	\$266,296,151	15.3%	65.2%	26.1%
2003	\$56,420,777	2.8%	43.5%	5.4%

Lower Income Benefit (Based on occupants of completed projects and recipients of TBRA⁵

% OF MEDIAN INCOME	% TBRA FAMILIES	% OCCUPIED	% TBRA AND OCCUPIED RENTAL	% OCCUPIED HOMEOWNER UNITS	% HOMEBUYER
0-30%	80.9	41.8	56.6	31.1	6.5
30-50%	16.3	39.4	30.6	37.7	23.0
SUBTOTAL 0-50%	97.2	81.2	87.2	68.8	29.5
50-60%	2.0	15.0	10.1	13.6	23.0
SUBTOTAL 0-60	99.2	96.2	97.3	82.4	52.5
60-80%	0.9	3.7	2.7	17.6	47.5
TOTA	100%	100%	100%	100%	100%

2 Does not include Tenant Based Rental Assistance

3 This figure is lower than in previous reports because of tighter edits on the data.

4 Community Housing Development Organization

5 Tenant Based Rental Assistance



Project Funding Commitments by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$3,377,203,335	\$1,319,446,540	N/A	\$4,696,649,874	36.8%
REHABILITATION	\$3,111,746,586	\$504,693,467	\$2,347,142,778	\$5,963,582,830	46.7%
ACQUISITION	\$338,405,608	\$1,445,836,859	N/A	\$1,784,242,468	14.0%
TBRA	\$333,525,815	N/A	N/A	\$333,525,815	2.6%
TOTAL	\$7,160,881,343	\$3,269,976,866	\$2,347,142,778	\$12,778,000,987	
% of FUNDS	56.0%	25.6%	18.4%		100.0%

Units Committed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of UNITS
NEW CONSTRUCTION	141,797	62,509	N/A	204,306	26.9%
REHABILITATION	162,765	25,588	146,891	335,244	44.2%
ACQUISITION	21,909	197,045	N/A	218,954	28.9%
TOTAL	326,471	285,142	146,891	758,504	
% of UNITS	43.0%	37.6%	19.4%		100.0%
TBRA	96,286	N/A	N/A	96,286	

HOME Cost per Unit by Activity Type and Tenure (Based on Commitments)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$23,817	\$21,108	N/A	\$22,988
REHABILITATION	\$19,118	\$19,724	\$15,979	\$17,789
ACQUISITION	\$15,446	\$7,338	N/A	\$8,149
AVERAGE	\$20,913	\$11,468	\$15,979	\$16,407
TBRA	\$3,464	N/A	N/A	\$3,464

